
RCR-Newton 2012

Annual Meeting

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RCR Newton 2012 Annual Meeting Agenda

Items and Time Schedule

	TIME	minutes	
1. Welcome	10:00	5	
<i>Opening remarks - Susan Potter De Marrais, President</i>			
2. Quorum count for voting	10:05	5	
<i>Proxy Presentation - Alan Lucas, Secretary</i>			
3. Website	10:10	10	
<i>Major source of information - Gabe Trapani</i>			
Guest: Jessie Steward - Chief of RCRVFR - Propose Sponsorship of \$1,000.00			
4. Treasurer Report	10:15	10	
<i>Gabe Trapani - Review 2011 Budget Vs. Actual 2012 Budget Vs. Actual, A/R, Cash Flow. 2013 Common Assessment - Membership questions</i>			
5. 2013 Budget Presentation	10:25	10	
<i>Gabe Trapani - Cost of Electric Service Guest: Rex Allen from San Isabel Electric Assoc.</i>			
6. Budget Approval Process	10:35	10	
<i>Membership discussion and participation - Board</i>			
7. Road Report	10:45	10	
<i>Alan Lucas, Road Committee</i>			
8. Grazing Lease	10:55	10	
<i>Board and Grazing Lease Committee - 2013 lease Guest: Dwight Procter and Bob DeMarrais</i>			
9. Election of tree (3) Board members 2013 thru 2014	11:05	10	
<i>Board - Nominations - Questions to proposed nominee Acceptance of Nominations Voting for New Board members</i>			
10. Open discussion	11:15	40	
<i>Membership discussion and participation</i>			
Adjourn Annual Meeting	12:00	120	Tot. minutes

2011 Year-End Financial Reports

RCR Newton Property Owner Association Inc.

A/R Aging Summary

As of December 31, 2011

	◊ Current ◊	◊ 1 - 30 ◊	◊ 31 - 60 ◊	◊ 61 - 90 ◊	◊ > 90 ◊	◊ TOTAL ◊
Bowman Glenn (51b)	0.00	0.00	0.00	0.00	413.13	413.13
Flannery Annette Riley (7a)	0.00	0.00	0.00	0.00	300.00	300.00
Rajadas Phillip (14)	0.00	0.00	0.00	0.00	300.00	300.00
Rodriquez Timothy (50)	0.00	0.00	0.00	0.00	300.00	300.00
Vigil Desirée (105)	0.00	0.00	0.00	0.00	300.00	300.00
Williams Travis (101)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>550.00</u>	<u>550.00</u>
TOTAL	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>2,163.13</u></u>	<u><u>2,163.13</u></u>

RCR Newton Property Owner Association Inc.

Statement of Cash Flows

January through December 2011

	◊ Jan - Dec 11 ◊
OPERATING ACTIVITIES	
Net Income	▶ 11,221.91 ◀
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	<u>-363.13</u>
Net cash provided by Operating Activities	10,858.78
INVESTING ACTIVITIES	
Petty Cash	<u>-87.43</u>
Net cash provided by Investing Activities	-87.43
FINANCING ACTIVITIES	
Reserve Funds	-6,688.94
Reserve Funds:Advert. Elk Valley Const.-2010	-100.00
Reserve Funds:Advert.R.M.Vein Institute-2010	-75.00
Reserve Funds:Grazing Lease	<u>-5,686.06</u>
Net cash provided by Financing Activities	<u>-12,550.00</u>
 Net cash increase for period	 -1,778.65
 Cash at beginning of period	 <u>16,602.54</u>
Cash at end of period	<u><u>14,823.89</u></u>

RCR Newton Property Owner Association Inc.
2011 Budget vs. Actual
 January through December 2011

	<u>Jan - Dec 11</u>	<u>Budget</u>	
Income			
Annual Assesment	25,223.00	24,500.00	(\$250.00 x 98)
APPLIED FUNDS from Res. Acc.			
Front Entrance East (2011-2012)	7,200.00	7,200.00	
Front Entrance West (2010-2011)	5,000.00	5,000.00	
Uncategorized Exp.	450.00	350.00	
Total APPLIED FUNDS from Res. Acc.	12,650.00	12,550.00	
Collection Retrieval	-120.00		
Total Income	37,753.00	37,050.00	
Expense			
ADMINISTRATION			
Annual Meeting	633.00	250.00	
Filing Fee	10.00	100.00	
Insurance	892.00	450.00	
Newsletter + Meeting Handout	133.66	200.00	
Seminar	0.00		
Website Hosting	83.40	100.00	
Total ADMINISTRATION	1,752.06	1,100.00	
Bad Debts	206.48		
OFFICE SUPPLIES			
File-CDRW-Q.B.	8.00		
Letterhead	14.61	50.00	
Paper& Envelope	39.72	100.00	
Postage	89.32	200.00	
Printing Ink	235.58	300.00	
Total OFFICE SUPPLIES	387.23	650.00	
PROFESSIONAL SERVICES			
Legal Fees	581.77	500.00	
Total PROFESSIONAL SERVICES	581.77	500.00	
ROADS MAINTENANCE			
Beautification	0.00	150.00	
Culverts	0.00	2,000.00	
Ditches	0.00	600.00	
Grading	6,702.47	12,000.00	
Peck Creek Crossing	0.00	1,500.00	
Road Base	598.00	10,000.00	
Road Preventive Maintenance	6,026.97		
Road Signs-Repair-Maintenance	0.00	500.00	
Snow Removal	3,294.88	1,000.00	
Vanessa Crossing	587.50		
Total ROADS MAINTENANCE	17,209.82	27,750.00	
SPECIAL PROJECTS			
Entrance Improvement East Side	0.00	7,200.00	
Entrance Improvement West Side	5,666.80	5,000.00	
Total SPECIAL PROJECTS	5,666.80	12,200.00	
UNCATEGORIZED EXPENSES			
Bulleting Board Maintenance	39.29		
Mileage for Association	151.85	50.00	
POA Claim of Lien	235.79		
Website Maintenance	300.00	300.00	
Total UNCATEGORIZED EXPENSES	726.93	350.00	
Total Expense	26,531.09	42,550.00	
Net Income	11,221.91	-5,500.00	

2012 Financial Reports

RCR Newton Property Owner Association Inc.

A/R Aging Summary

As of August 15, 2012

	◊ Current ◊	◊ 1 - 90 ◊	◊ 91 - 180 ◊	◊ 181 - 270 ◊	◊ 271 - 360 ◊	◊ > 360 ◊	◊ TOTAL ◊
Flannery Annette Riley (7a)	0.00	0.00	0.00	0.00	0.00	300.00	300.00
McMurry J.D. (103)	0.00	0.00	-50.00	0.00	0.00	0.00	-50.00
Roberts Patricia (23b2)	0.00	0.00	0.00	229.00	0.00	0.00	229.00
Sanger Charles (2a)	0.00	0.00	0.00	229.00	0.00	0.00	229.00
Sims Mark (11b)	0.00	0.00	-21.00	0.00	0.00	0.00	-21.00
Vigil Desirée (105)	0.00	0.00	0.00	203.60	0.00	0.00	203.60
Williams Travis (101)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>458.00</u>	<u>0.00</u>	<u>0.00</u>	<u>458.00</u>
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>-71.00</u>	<u>1,119.60</u>	<u>0.00</u>	<u>300.00</u>	<u>1,348.60</u>

RCR Newton Property Owner Association Inc.

Balance Sheet

As of August 15, 2012

	◊ <u>Aug 15, 12</u> ◊
ASSETS	
Current Assets	
Checking/Savings	
Pueblo Bank & Trust	▶ <u>31,987.79</u> ◀
Total Checking/Savings	31,987.79
Accounts Receivable	
Accounts Receivable	<u>1,348.60</u>
Total Accounts Receivable	<u>1,348.60</u>
Total Current Assets	33,336.39
Other Assets	
Petty Cash	<u>12.69</u>
Total Other Assets	<u>12.69</u>
TOTAL ASSETS	<u><u>33,349.08</u></u>
LIABILITIES & EQUITY	
Equity	
Reserve Funds	
Cattle Guard Maintenance	-175.00
Collection Retrieval	854.00
Grazing Lease	2,880.00
Insurance Refund	400.28
Peripheral Fence Maintenance	-515.00
Road Signs-Repair Work Donated	45.00
Reserve Funds - Other	<u>4,661.39</u>
Total Reserve Funds	8,150.67
Unrestricted Net Assets	12,425.63
Net Income	<u>12,772.78</u>
Total Equity	<u>33,349.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>33,349.08</u></u>



Main Office
 301 West 5th Street
 Pueblo, CO 81003
 719-545-1834
 1-888-728-3550

ACCOUNT:
 DOCUMENTS:

200122614
 6

PAGE: 1
 07/31/2012

RCR-NEWTON PROPERTY OWNERS
 ASSOCIATION INC 30
 850 NEWTON RD 0
 PUEBLO CO 81005-9755 6

Locally owned, and community focused, Pueblo Bank and Trust
 offers expert Bankers to assist you in all your borrowing needs.
 Contact us today.

BUSINESS ACCOUNT 200122614

LAST STATEMENT 06/29/12 32,831.89
 CREDITS .00
 6 DEBITS 1,362.50
 THIS STATEMENT 07/31/12 31,469.39

CHECKS					
CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT
1346	07/03	100.00	1348	07/03	100.00
1347	07/03	42.50	1349	07/13	840.00
			1350	07/27	100.00
			1351	07/30	180.00

ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES

	TOTAL FOR THIS PERIOD	TOTAL YEAR TO DATE
* TOTAL OVERDRAFT FEES:	\$.00	\$.00
* TOTAL RETURNED ITEM FEES:	\$.00	\$.00

DAILY BALANCE					
DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
07/03	32,589.39	07/27	31,649.39		
07/13	31,749.39	07/30	31,469.39		

RCR Newton Property Owner Association Inc.
2012 Budget vs. Actual
 January through July 2012

	Jan - Jul 12	Budget
Income		
Annual Assesment	22,721.00	22,671.00
APPLIED FUNDS from Res. Account		
EXPENSES Funded by Res. Account	0.00	1,800.00
Front Entrance East	0.00	7,200.00
Front Entrance West (2010-2011)	0.00	5,000.00
Total APPLIED FUNDS from Res. Account	0.00	14,000.00
Total Income	22,721.00	36,671.00
Expense		
ADMINISTRATION		
Annual Meeting	0.00	250.00
Filing Fee	0.00	10.00
Insurance	20.00	388.00
Newsletter + Meeting Handout	0.00	75.00
Website Hosting	83.40	85.00
Total ADMINISTRATION	103.40	808.00
EXPENSES Funded by Res. Account		
Bad Debts	5.93	0.00
Bulleting Board Maintenance	0.00	100.00
Mileage for Association	306.45	200.00
POA Claim of Lien	152.68	300.00
Website Maintenance	700.00	1,200.00
Total EXPENSES Funded by Res. Account	1,165.06	1,800.00
OFFICE SUPPLIES		
3 ring divider/forms	15.03	10.00
File-CDRW-Q.B.	189.28	20.00
Letterhead	0.00	29.00
Paper& Envelope	56.13	12.00
Postage	126.50	88.00
Printing Ink	173.90	238.00
Total OFFICE SUPPLIES	560.84	397.00
PROFESSIONAL SERVICES		
Collection Services	120.00	
Legal Fees	0.00	465.00
Total PROFESSIONAL SERVICES	120.00	465.00
ROADS MAINTENANCE		
Culverts - Maintenance	0.00	0.00
Ditches - Maintenance	390.00	0.00
Front Entrance Maintenance	0.00	200.00
Grading	946.19	7,000.00
Peck Creek Crossing	0.00	975.00
Road Base	0.00	5,566.00
Road Preventive Maintenance	5,467.12	5,000.00
Road Signs-Repair-Maintenance	193.86	0.00
Snow Removal	650.00	2,000.00
Vanessa Crossing	0.00	260.00
Total ROADS MAINTENANCE	7,647.17	21,001.00
SPECIAL PROJECTS		
Entrance Improvement East Side	0.00	6,533.20
Entrance Improvement West Side	0.00	5,666.80
Total SPECIAL PROJECTS	0.00	12,200.00
Total Expense	9,596.47	36,671.00
Net Income	13,124.53	0.00

RCR Newton Property Owner Association Inc.
2013 Budget
 January through December 2013

	Jan - Dec 13
Income	
Annual Assesment	23,500.00
APPLIED FUNDS from Res. Account	
EXPENSES Funded by Res. Account	3,500.00
Front Entrance East	6,533.20
Total APPLIED FUNDS from Res. Account	10,033.20
Total Income	33,533.20
Expense	
ADMINISTRATION	
Annual Meeting	350.00
Filing Fee	10.00
Insurance	388.00
Newsletter + Meeting Handout	120.00
POA New Checks	0.00
Seminar	0.00
Website Hosting	85.00
Total ADMINISTRATION	953.00
EXPENSES Funded by Res. Account	
Bad Debts	50.00
Bulleting Board	50.00
Cow Guard Maintenance	100.00
Mileage for Association	400.00
Peripheral Fence Repair	500.00
POA Claim of Lien	200.00
Security Light Front Entrance	1,000.00
Website Maintanace	1,200.00
Total EXPENSES Funded by Res. Account	3,500.00
OFFICE SUPPLIES	
3 ring divider/forms	20.00
File-CDRW-Q.B.	25.00
Paper& Envelope	60.00
Postage	80.00
Printing Ink	90.00
Total OFFICE SUPPLIES	275.00
PROFESSIONAL SERVICES	
Collection Services	380.00
Legal Fees	500.00
Total PROFESSIONAL SERVICES	880.00
ROADS MAINTENANCE	
Culverts - Maintenance	0.00
Ditches - Maintenance	500.00
Front Entrance Maintenance	700.00
Grading	5,000.00
Peck Creek Crossing	920.00
Road Base	3,000.00
Road Preventive Maintenance	9,000.00
Road Signs-Repair-Maintenance	200.00
Snow Removal	1,500.00
Vanessa Crossing	570.00
Total ROADS MAINTENANCE	21,390.00
SPECIAL PROJECTS	
Entrance Improvement East Side	6,533.20
Entrance Improvement West Side	0.00
Total SPECIAL PROJECTS	6,533.20
Total Expense	33,531.20
Net Income	2.00