

RESOLUTION OF  
RED CREEK RANCH-NEWTON PROPERTY OWNERS ASSOCIATION,  
ADOPTING PROCEDURES  
FOR ADOPTION OF POLICIES, PROCEDURES, RULES, REGULATIONS OR  
GUIDELINES

SUBJECT: Adoption of a procedure to be followed when adopting policies, procedures, rules, regulations or guidelines (hereinafter "Policy" or "Policies") regarding the operation of the Association.

PURPOSE: To adopt a standard procedure to be used in developing Policies in order to facilitate the efficient operation of the Association.

AUTHORITY: The Declaration, Articles of Incorporation and Bylaws of the Association and Colorado law.

EFFECTIVE DATE: February 18, 2014

RESOLUTION: The Association hereby adopts the following procedures to be followed in adopting Policies of the Association.

1. Scope. The Board of Directors of the Association may, from time to time, adopt certain Policies as may be necessary to facilitate the efficient operation of the Association, including the clarification of ambiguous provisions in other documents, or as may be required by law.
2. Drafting Procedure. The Board shall consider the following in drafting the Policy.
  - a. Whether the governing documents or Colorado law grant the Board the authority to adopt the Policy
  - b. The need for such Policy based upon the scope and importance of the issue and whether the governing documents adequately address the issue; and
  - c. The immediate and long-term impact and implication of the policy.
3. Adoption Procedure. The Board of Directors by a majority vote has the power to adopt and or amend the Bylaws, Rules and Regulations and Policies and Procedures of the Association. The Association Membership shall be notified by any reasonable method as determined by the sole discretion of the Board, including, but not limited to posting on the Association's web site.
4. Supplement to Law. The provisions of this Resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the State of Colorado governing the Project.
5. The Board may deviate from the procedures set forth in this Resolution if in its sole discretion such deviation is reasonable under the circumstances.
6. Amendment. This policy may be amended from time to time by the Board of Directors.

PRESIDENT'S CERTIFICATION:

The undersigned, being the President of the Association, certifies that the foregoing Resolution was approved and adopted by the Board of Directors of the Association on

2/18/2014 and in various witness thereof, the undersigned has subscribed his/her name.

RED CFREEK RANCH PROPERTY OWNERS ASSOCIATION, Inc.  
a Colorado nonprofit corporation

By: \_\_\_\_\_  
President

